

BEESTON U3A _GENERAL FUND
SUMMARY OF RECEIPTS AND PAYMENTS FOR THE PERIOD 1 APRIL 2017 to 31 MARCH 2018

Income	General Funds	Notes	2016
Subscriptions	10,479.00		14047
Visitors fees	80.00		96
Sales of newsletter	2.00		8
Misc	229.00		636
HMRC tax refund	0.00		
Cluster Members	54.00		80
Interest on savings account	6.00		
Total Incoming Resources	10,850.00		14867
Expenditure			
Adverts	0	1	60
Affiliation fees	25.00	2	4738
Bank charges / unpaid cheques	0.00	3	19
Beacon Access	348.00	4	0
Copyright licence	60.00	5	60
EM Conference fees	515.00	6	480
Equipment	753.00	7	822
Expenses	101.00	8	
Miscellaneous	615.00	9	375
New Group start up grant	115.00	10	20
Newsletter and printing	1372.00	11	1779
Refreshments	725.00	12	1578
Room hire	2180.00	13	2091
Speakers	528.00	14	580
Special events	0.00	15	598
Stationery	912.00	16	1155
Third Age Matters Publication	1472.00	17	1084
Training	1171.00	18	0
Transfers between accounts	65.00	19	
Total Payments	10957.00		15439.00
Excess of payments over receipts	107		
Balance at 31 March 2017	13261		
Unpaid cheques 2016	343		
Cash in hand	450		
Balance at bank 31 March 2018	12811		

Accounts prepared by Malcolm Brookbanks, Treasurer
With the independent examiner as at 11 April 2018

Commentary by the Treasurer

INCOME

Members subscriptions continues to be the main source of income.

EXPENDITURE

What do we spend your money on?

The following list shows the sort of things which have been charged to the various items identified in the accounts.

1. **Adverts**

We pay an annual fee to advertise in the Beeston Express.

2. **Affiliation Fees**

We pay a fee to the Third Age Trust based on the number of members in Beeston U3A. There is also an affiliation fee for our membership of the Notts Network of U3As.

3. **Bank charges**

Our account with HSBC is known as a 'Community Account' and, subject to certain limitations, is operated for us free of charge.

4. **Beacon Access**

In 2017 we bought into the software for U3As known as 'Beacon' which enables us to maintain members records more efficiently. We pay an annual fee for the use of the system.

5. **Copyright licence**

We pay a fee to be able to reproduce copyright material.

6. **East Midlands Conference Fees**

We met the cost of members attending the U3A Annual Conference at Nottingham Conference Centre.

7. **Equipment**

In addition to support given to groups we have purchased a new lap top for use by groups at BMC.

8. **Expenses**

Members of the committee have attended a number of workshops delivered through the Notts Network of U3As and also National events. This budget head covers the travel costs of those who have attended these events.

9. **Miscellaneous**

Items which are non-recurring and therefore, do not have a separate column in the accounts are charged here. This has covered such things as cards, presents, cash for use as 'change' at the time when subscriptions are received and the return of funds held for one of the groups.

10. **New Group Start-Up Grant**

When a new group is set up the committee has agreed to meet the cost of room hire for the

first meeting.

11. Newsletters and printing

This heading is self-explanatory.

12. Refreshments

Refreshments for open mornings, meetings and the new members coffee morning.

13. Room hire

Fees to use accommodation for our open meetings and to hire rooms for specific meetings.

14. Speakers

Payments to our speakers at open mornings.

15. Special events

Usually for one off events.

16. Stationery

Administration costs such as postage, paper and membership cards.

17. Third Age Matters Publication

This covers the cost of the national U3A magazine which members receive quarterly by post.

18. Training

The cost of the annual event for volunteers is met here together with the event for group leaders.

19. Transfers between accounts

This covers adjustments which may arise from time to time.

Social Fund Income and Expenditure 2017-18

Social Fund Income and Expenditure 2017-18

<u>Group</u>	<u>Income</u>		
Art History	598.00		
Garden Visits	12,137.00		
LB - Outings	13,833.50		
Wine Group 1	235.00		
History	273.50		
Social Events	1,879.79		
		Total	<u>28,956.79</u>
		B/fwd 1/4/2017	<u>5,592.55</u>
			<u>34,549.34</u>
		<u>Expenditure</u>	
Art History	684.00		
Garden Visits	11,402.00		
LB - Outings	15,833.02		
History	267.50		
Social Events	1,890.99		
	<u>30,077.51</u>		
		4,471.83	
		Plus 545.00	2 chqs not cleared
		<u>5,016.83</u>	Balance at 31/3/18