

Beeston U3A - Annual Accounts 2016 / 17

BEESTON U3A - GENERAL FUND

SUMMARY OF RECEIPTS AND PAYMENTS FOR THE PERIOD 1 APRIL 2016 to 31 MARCH 2017

		General			
Income	Notes	Funds	Notes	2015	2014
Subscriptions 2016 / 17		7,452.00		12602	5037
Subscriptions 2017 / 18		6,595.00			
Cluster members		80.00			
Visitors		96.00			
Sales of newsletter		8.00			7
Miscellaneous		636.00		117	
Total Incoming Resources		14,867.00		12719	5044
Expenditure					
Adverts		60.00	1	342	300
Affiliation fees		4738.00	2	20	3373
Bank charges / unpaid cheques		19.00	3	36	
Copyright licence		60.00	4	60	
EM Conference fees		480.00	5	50	
Equipment		822.00	6	425	599
Miscellaneous		375.00	7		841
New Group start up grant		20.00	8		
Newsletter and printing		1779.00	9	1424	1851
Refreshments		1578.00	10	278	
Room hire		2091.00	11	1831	2363
Speakers		580.00	12	395	622
Special events		598.00	13	738	647
Third Age Matters Publication		1084.00	14	761	
Stationery		1155.00	15	966	768
Total Payments		15439.00			
Excess of payments over receipts		572.00			
Balance at 31 March 2016		13905			
Cash in hand		100			
Balance at bank 31 March 2017		13261			

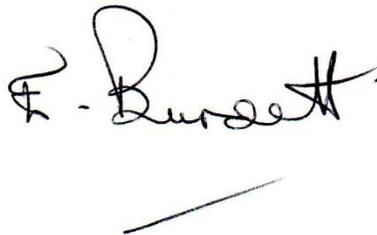
Accounts prepared by Malcolm Brookbanks, Treasurer

I have examined the above receipts and payments accounts and find them to be in accordance with the accounts books and vouchers. The receipts and payments as shown are, to the best of my knowledge, authorised transactions.

Signed by Independent Examiner

Date

25/4/17



Commentary by the Treasurer

INCOME

As can be seen, the main income comes from members subscriptions.

EXPENDITURE

What do we spend your money on?

The following list shows the sort of things which have been charged to the various items identified in the accounts.

1. **Adverts**

We pay an annual fee to advertise in the Beeston Express.

2. **Affiliation Fees**

We pay a fee to the Third Age Trust based on the number of members in Beeston U3A. There is also an affiliation fee for our membership of the Notts Network of U3As.

3. **Bank charges**

Our account with HSBC is known as a 'Community Account' and, subject to certain limitations, is operated for us free of charge. This year we have been charged for a returned cheque which was out of date. This occurred when a package of cheques sent from BMC to our membership secretary Margot went missing. It was subsequently retrieved but inadvertently we tendered an out of date cheque from the package for which we have taken responsibility.

4. **Copyright licence**

We pay a fee to be able to reproduce copyright material.

5. **East Midlands Conference Fees**

We met the cost of members attending the U3A Annual Conference at Nottingham Conference Centre.

6. **Equipment**

In addition to support given to some groups we have purchased an external hard drive for use by the Editor, new table signs and a white board for displays.

7. **Miscellaneous**

Items which are non-recurring and therefore, do not have a separate column in the accounts are charged here. This has covered such things as cards, presents, a cash item of £100 for use as 'change' at the time when subscriptions are received and the return of funds held for one of the groups.

8. **New Group Start-Up Grant**

When a new group is set up the committee has agreed to meet the cost of room hire for the first meeting.

9. **Newsletters and printing**

This heading is self-explanatory.

10. **Refreshments**

Refreshments for open mornings, the new members coffee morning and meeting with Group Leaders and for any other meetings.

11. **Room hire**

Fees to use accommodation for our open meetings and to hire rooms for specific meetings such as the new arrangements for leading groups.

12. **Speakers**

Payments to our speakers at open mornings.

13. **Special events**

Usually for one off events which last year was our anniversary celebration in June.

14. **Third Age Matters Publication**

This covers the cost of the national U3A magazine which members receive quarterly by post.

15. **Stationery**

Administration costs such as postage, paper and membership cards.

Social Fund Income and Expenditure
2016 -2017

<u>Group</u>	<u>Income</u>
Art History	696.00
Garden Visits	7,825.00
LB - Outings	11,549.75
History	85.00
Social Events	1,777.34

Total	<u>21,933.09</u>
B/fwd 1/4/2016	<u>8,010.41</u>
	<u>29,943.50</u>

	<u>Expenditure</u>
Art History	700.00
Garden Visits	9,555.00
LB - Outings	12,701.60
Social Events	<u>1,564.35</u>
	<u>24,520.95</u>

5,422.55

Plus 170.00 2 chqs not cleared
5,592.55 Balance at 31/3/16

Prepared by J Maxwell
Checked by H Brookbanks

Date 11/4/17
Date 19/4/17